مكين

MAKEEN

Asas Makeen Real Estate Development and Investment

For Excellence We Build, For the Future We Innovate

Our Story

Asas Makeen is a leading company for real estate development and investment in the Kingdom of Saudi Arabia, established in 2010 to become one of the companies specialized in residential, commercial and multi-use projects. It has gained a strong reputation for providing high-quality, sustainable and modern projects to keep pace with the aspirations of Saudi Vision 2030.

Our Vision

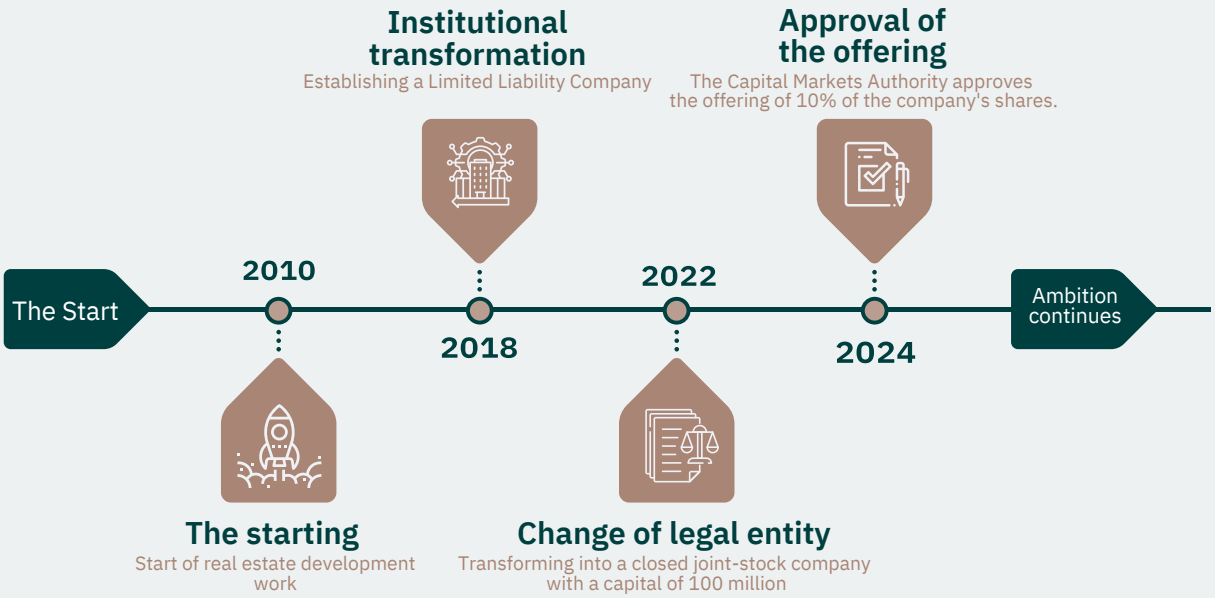
Leadership in the implementation of residential units.

Our Mission

Building trust and enhancing credibility through excellence in the design and construction of residential units with the highest specifications and providing engineering guarantees.

Timeline of Development...

From the Beginning to Leadership



Asas Makeen

Achievements And Figures

80 +	200 +	175 +	4.400 +	2
Project	Architecture	villa	Residential Unit	Tower

555 +	95 +	90 +	45 +	900,000
Hotel Room	Administrative office	Townhouse	Showroom	Building surfaces

Year 2024

108,000,000 Saudi Riyal	81,500,000 Saudi Riyal	431,100,000 Saudi Riyal	25%
Net Profit	Income-Generating Investment Properties	Revenues	Net Profit

Our Strategy

01
Increase profitability and diversify revenue sources

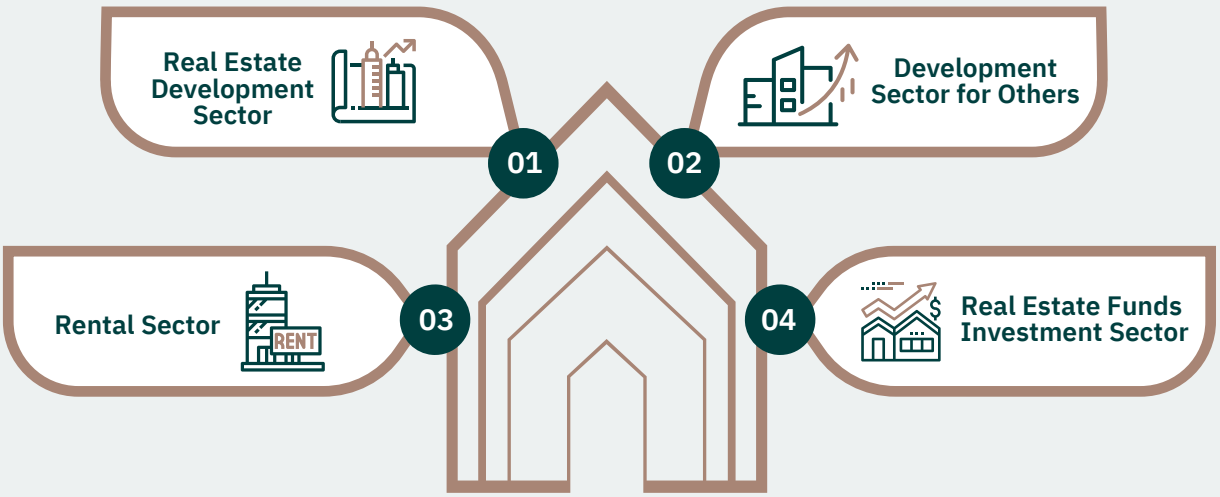
02
Promoting growth and sustainability

03
Strengthening alliances in (government sector - private sector)

04
Reducing risk by diversifying across sectors and products

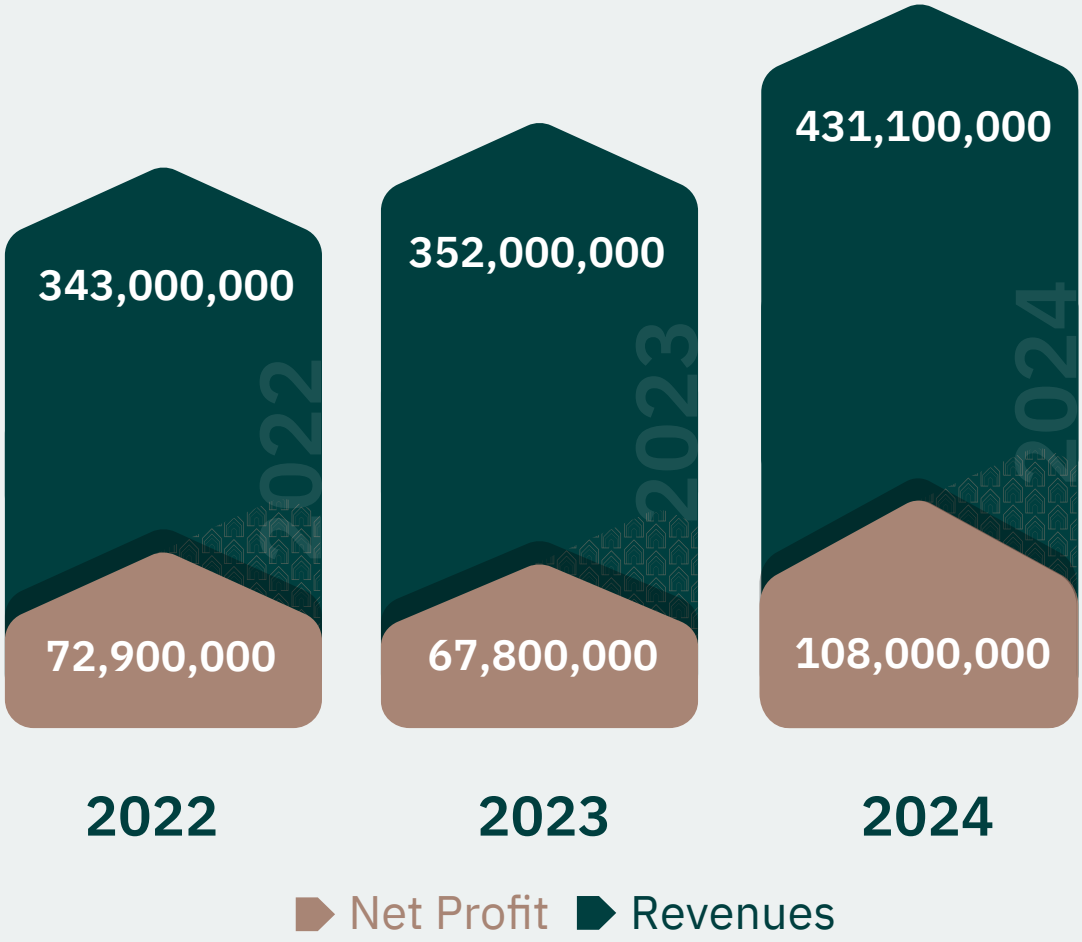
05
Enhancing quality in the real estate sector

Company Activity



Development Of Revenue And Net Profit In The Last 3 Years

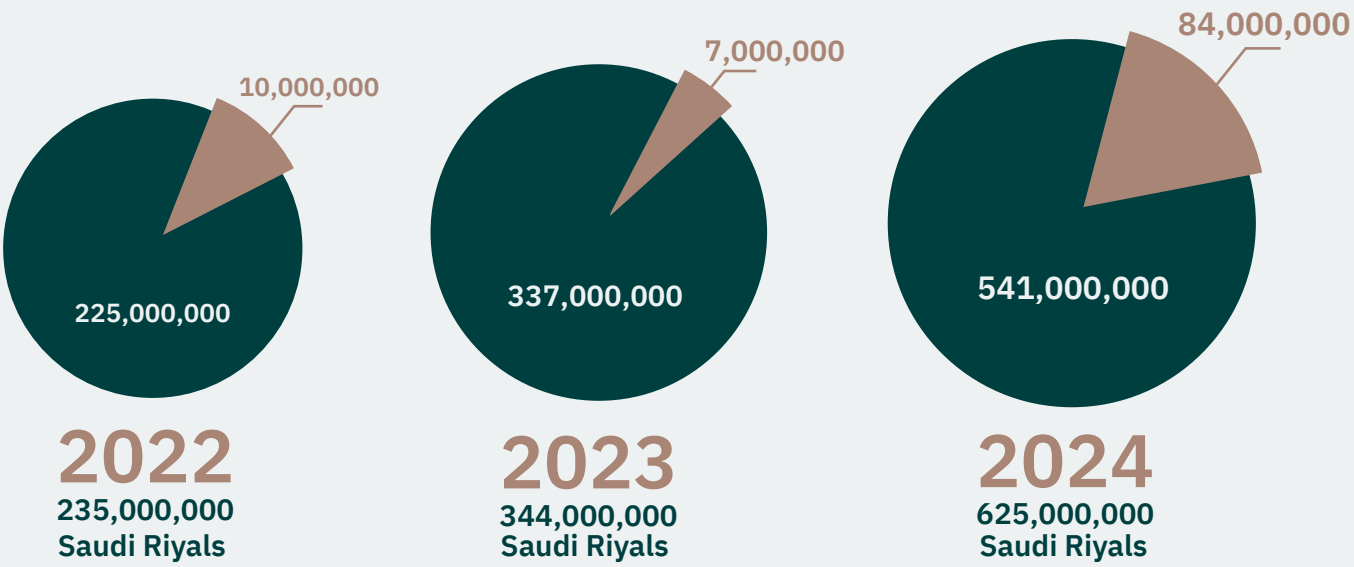
(in Saudi Riyals)



Revenue Growth Rate 16%

The Following Figure shows the balance sheet

(in Saudi Riyals)

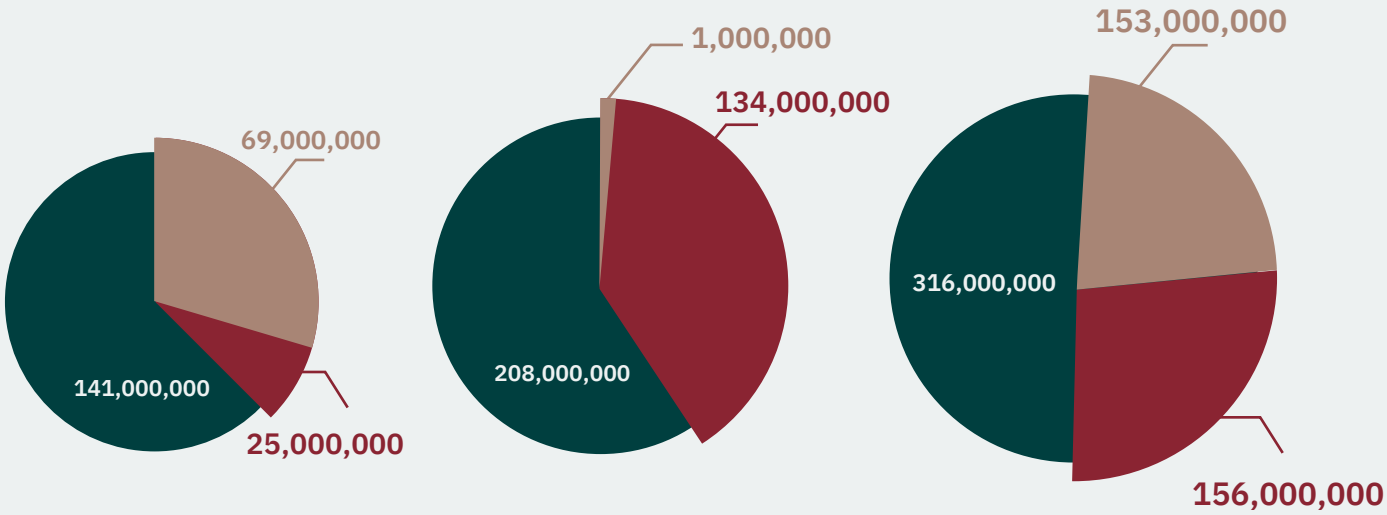


2022
235,000,000
Saudi Riyals

2023
344,000,000
Saudi Riyals

2024
625,000,000
Saudi Riyals

Total Current Assets | Total Non-Current Assets



2022
235,000,000
Saudi Riyals

2023
344,000,000
Saudi Riyals

2024
625,000,000
Saudi Riyals

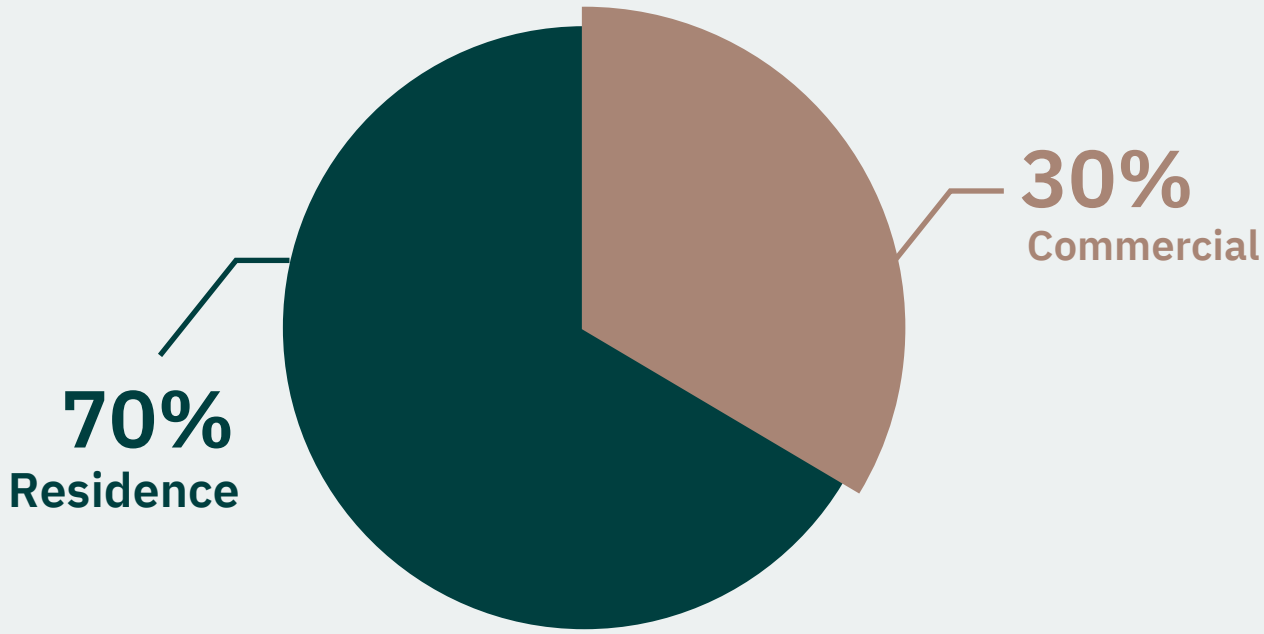
Total Equity | Total current liabilities | Total non-current liabilities

Total Size of Current Projects
(in Billions of Riyals)

Total volume of projects managed by Asas Makeen Company

3,750,000,000
Billion Saudi Riyals

100% insured projects over the next three years



Offering Information

The company intends to offer 1,000,000 ordinary shares, representing 10% of the total issued shares of the company's total capital by offering it on the parallel market to qualified investors

80
Saudi Riyal
Share Price Range

10,000,000
Ordinary Shares
Total Number of Fully Paid Company Shares

100,000,000
Saudi Riyal
Current Company Capital

Deadline for Submitting Applications	Subscription End Date	Deadline of offering payment
Monday 21/11/1446H (corresponding to 19/05/2025G)	Sunday 27/11/1446H (corresponding to 25/05/2025G)	Sunday 27/11/1446H (corresponding to 25/05/2025G)

Source

مكين MAKEEN

Financial Advisor and Underwriting Manager

يقين Yaqeen

Recipient Entities

دراية derayah · anb capital · SNB كابيتال · الرياض المالية Riyad Capital · البلاد المالية Albilad Capital

الراجحي المالية alrajhi capital · BSF Capital · GIB CAPITAL · Sahm · الخبير المالية Alkhabeer Capital

الجزيرة كابيتال ALJAZIRA CAPITAL · الاستثمار كابيتال Alistithmar Capital · الإنماء المالية alinma capital · الأول للاستثمار SAB Invest